

MEDIA RELEASE

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BANK ISLAM UNVEILS MALAYSIA'S FIRST 'E-DONATION' TERMINAL USING VISA PAYWAVE

*ALLOWS VISA PAYWAVE USERS TO DONATE ELECTRONICALLY USING
THE CONTACTLESS TECHNOLOGY*

KUALA LUMPUR, Thursday, [14 January 2016]: Bank Islam Malaysia Berhad (Bank Islam) today launched its newest innovative product, the “e-Donation’ Terminal using Visa PayWave”, which is a platform where donations can be made through the contactless electronic method using any Debit/Credit Card with payWave feature.

The launch ceremony was officiated by Managing Director of Bank Islam, Y.Bhg. Dato’ Sri Zukri Samat along with Deputy Director General, Human Development of Jabatan Kemajuan Islam Malaysia (JAKIM), Y.Bhg. Dato’ Haji Razali bin Shahabudin; Director of Jabatan Agama Islam Wilayah Persekutuan (JAWI), Tuan Haji Paimuzi Yahya and Country Manager of Visa Malaysia, Mr Ng Kong Boon at Masjid Wilayah Persekutuan, Kuala Lumpur.

As Malaysia’s first Islamic financial institution, Bank Islam is proud to be the pioneer in providing the country’s first contactless e-donation service. Through this platform, donors can utilise the facility to donate using the terminal provided by Bank Islam and Visa Malaysia.

The 'e-Donation' terminal using Visa payWave can be fully utilised by the mosque’s congregation as their donation can be made easily and quickly. It also eliminates the need to carry cash to the mosque thus reducing cash management processes of the mosque as well as theft and robbery in the mosque.

For Bank Islam, corporate responsibility is one of the most important pillars that support the growth of its business. It motivates the Bank to give back to the community who has supported Bank Islam's products and services. Providing this terminal for free with no charges applied to the mosque as well as donors is one of the corporate responsibility initiatives of the Bank.

Bank Islam's Managing Director, Dato 'Sri Zukri Samat, said, "Today, Bank Islam provided two units of the e-Donation Terminal using Visa payWave at Masjid Wilayah Persekutuan, Kuala Lumpur for free. This is to help foster the culture of generosity among Malaysians, especially amongst the mosque's congregation. Of course, our efforts are not confined to this phase only. The Bank is planning to provide more terminals at all the main mosques in every state including Sabah and Sarawak. For 2016, our initial target is to provide these terminals to 10 mosques across the country."

"Since we introduced payWave as an additional feature of our debit card in April 2015, a total of 200,000 cards had been issued as of December 2015. Our target of payWave debit card issuance for 2016 is 600,000, which we believe will contribute to the increase of donations in the respected mosques," he added.

Mr. Ng Boon Kong, Country Manager of Visa Malaysia who was also present at the ceremony said, "We are pleased to partner with Bank Islam to enable Malaysian cardholders to make donations to the mosques through Visa payWave. We believe using Visa payWave is more convenient for Malaysian cardholders, saving them the hassle of having to bring cash to make their contribution. This also brings us a step closer towards government's objective of making Malaysia into a cashless society. So far, Visa Malaysia has well over 2.5 million Visa payWave cards in circulation and a rapidly growing acceptance footprint. We have also seen year-on-year growth of 250 per cent in the payment volume for Visa payWave transactions as of November 2015."

Dato' Sri Zukri Samat also thank the Committee Members of Masjid Wilayah Persekutuan, Jabatan Agama Islam Wilayah Persekutuan (JAWI) and Jabatan Kemajuan Islam Malaysia (JAKIM) as well as those who have contributed in making this initiative a success. This partnership is expected to set a precedent in fostering greater cooperation with other parties for the benefit of the community.

For further information, please visit www.bankislam.com.my

About Bank Islam Malaysia Berhad

Bank Islam Malaysia Berhad was established in 1983 as the nation's first Islamic bank. To date, the Bank has a network of 144 branches and more than 1200 self-service terminals nationwide. To meet the diversity of the public's financial needs, Bank Islam offers more than 70 *Shariah*-based banking products and services which cater to Muslims and non-Muslims. For more information on Bank Islam products and services, visit www.bankislam.com.my or call Bank Islam Call Centre at 03-26 900 900.

For further information, please contact:

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